



BEARFACTS 1988 – 1998

Towner , North Dakota [38095]

Towner is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 1998 population of 2,990 ranked 37th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Towner had a per capita personal income (PCPI) of \$25,124. This PCPI ranked 5th in the state and was 110 percent of the state average, \$22,872, and 93 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 27.5 percent from 1997. The 1997-1998 state change was 10.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Towner was \$9,171 and ranked 40th in the state. The 1988-1998 average annual growth rate of PCPI was 10.6 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Towner had a total personal income (TPI) of \$75,120*. This TPI ranked 34th in the state and accounted for 0.5 percent of the state total. In 1988 the TPI of Towner was \$35,710* and ranked 38th in the state. The 1998 TPI reflected an increase of 25.2 percent from 1997. The 1997-1998 state change was 10.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Towner. In 1998 net earnings accounted for 52.4 percent of TPI (compared with 30.5 in 1988); dividends, interest, and rent were 30.3 percent (compared with 43.1 in 1988); and personal current transfer receipts were 17.3 percent (compared with 26.4 in 1988). From 1997 to 1998 net earnings increased 49.1 percent; dividends, interest, and rent increased 12.7 percent; and personal current transfer receipts decreased 2.9 percent. From 1988 to 1998 net earnings increased on average 13.7 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 3.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Towner increased from \$30,820* in 1997 to \$43,623* in 1998, an increase of 41.5 percent. The 1997-1998 state change was 12.0 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$14,513* to the 1998 estimate was 11.6 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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